



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited
(A Government of India Enterprise)

फोन/Phone : _____

दिनांक/Date : _____

संदर्भ सं./Ref. No. _____

NH/CS/199/

14.06.2019

<p>Manager The Listing Department, M/s BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 मैनेजर, लिस्टिंग विभाग, बीएसई लिमिटेड पि.जे. टावर्स,दलाल स्ट्रीट, मुंबई- 400 001 Scrip Code: 533098</p>	<p>General Manager The Listing Department M/s National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 महाप्रबंधक, लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051 Scrip Code: NHPC</p>
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ISIN No. INE848E01016

Sub: Disclosure of Related Party Transactions

विषय: संबंधित पार्टी के साथ लेनदेन का प्रकटीकरण के संदर्भ में

Sirs/महोदय,

In compliance to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2019.

This is for your information and record.

सेबी (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियमन, 2015 के नियमन 23(9) के अनुसार कृपया लेखांकन मानकों में निर्दिष्ट प्रारूप में समेकित आधार पर 31 मार्च, 2019 को समाप्त हुई छमाही के लिए संबंधित पार्टी के साथ लेनदेन का प्रकटीकरण की प्रति संलग्न प्राप्त करें।

यह आपकी जानकारी और रिकॉर्ड के लिए है।

धन्यवाद।

संलग्न: उपरोक्त अनुसार

भवदीय,

(विजय गुप्ता)
कंपनी सचिव

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सैक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल करें। Dial 1912 for Complaints on Electricity

Disclosures under Ind AS-24 "Related Party Disclosures":

(A) List of Related parties:

(i) Joint Ventures:

Name of Companies	Principal place of operation
National High Power Test Laboratory (P) Ltd. (NHPTL)	India
Chenab Valley Power Projects Private Ltd. (CVPPL)	India

(ii) Key Managerial Personnel:

Sl. No.	Name	Position Held
1	Shri Balraj Joshi	Chairman and Managing Director
2	Shri Ratish Kumar	Director (Projects)
3	Shri Nikhil Kumar Jain	Director (Personnel)
4	Shri Mahesh Kumar Mittal	Director (Finance) and CFO
5	Shri Janardan Choudhary	Director (Technical)
6	Shri Aniruddha Kumar	Govt. Nominee Director with effect from 28.05.2018
7	Smt. Archana Agrawal	Govt. Nominee Director upto 30.07.2018
8	Prof. (Smt.) Kanika T. Bhal	Independent Director
9	Shri Satya Prakash Mangal	Independent Director
10	Prof. Arun Kumar	Independent Director
11	Shri Bhagwat Prasad	Independent Director
12	Prof. Nalini Kant Jha	Independent Director upto 05.11.2018.
13	Shri Jugal Kishore Mohapatra	Independent Director
14	Shri Vijay Gupta	Company Secretary

(iii) Post-Employment Benefit Plans :

Name of Related Parties	Principal place of operation
NHPC Ltd. Employees Provident Fund	India
NHPC Ltd. Employees Group Gratuity Assurance Fund	India
NHPC Ltd. Retired Employees Health Scheme Trust	India

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NHPC Employees Social Security Scheme Trust	India
NHPC Ltd. Employees Defined Contribution Superannuation Scheme Trust	India
NHPC Ltd. Employee Leave Encashment Trust	India

(iv) Other entities with joint-control or significant influence over the Group:

The Group is a Central Public Sector Undertaking (CPSU) controlled by Central Government by holding majority of shares. The Group has applied the exemption available for government related entities and has made limited disclosures in the Financial Statements in accordance with Ind AS 24. Therefore, party-wise details of such transactions have not been given since such transactions are carried out in the ordinary course of business at normal commercial terms and are not considered to be significant.

Sl. No.	Name of the Government	Nature of Relationship with NHPC
1	Government of India	Shareholder having control over Group
2	State government of Madhya Pradesh, Uttar Pradesh and Manipur	Shareholder (NCI) in subsidiaries of NHPC
3	State Government of Jammu & Kashmir	Co-venturer in jointly controlled entity.
4	EESL, MTNL, SJVNL, NTPC Ltd, PGCIL, BHEL, BSNL, IIT, VSNL, POSOCO, SAIL, New India Assurance Company, Oriental Insurance Co., KV, HPCL, IOCL etc.	Entities controlled by the same Government (Central Government) that has control over NHPC

(B) Transactions with related parties are as follows:

(i) Transactions with Joint Ventures

(₹ in crore)

Particulars	For the Year ended 31.03.2019	For the Year ended 31.03.2018
(i)	(ii)	(iii)
Services Provided by the Group		
▪ CVPPL	19.13	16.44
Equity contributions by the Group		
▪ CVPPL	100.00	187.55
Reimbursement of Cost of employee on deputation		
▪ CVPPL	2.84	5.45
Loans Provided by the Group (including interest accrued)		

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▪ NHPTL	-	6.00
Interest on Loan given		
▪ NHPTL	0.06	-

(ii) **Compensation to Key Management Personnel:**

(₹ in crore)

Particulars	For the Year ended 31.03.2019	For the Year ended 31.03.2018
Short Term Employee Benefits	3.70	2.17
Post-Employment Benefits	0.77	0.34
Other Long Term Benefits	0.18	0.45

(₹ in crore)

Other Transactions with KMP	For the Year ended 31.03.2019	For the Year ended 31.03.2018
Sitting Fees and other reimbursements to non-executive/independent directors	0.44	0.31
Interest Received during the year	0.02	0.02

(iv) **Transactions with other related parties- Post Employment Benefit Plans**

(₹ in crore)

Particulars	For the Year ended 31.03.2019	For the Year ended 31.03.2018
(i)	(ii)	(iii)
Contribution to EPF Trust	342.47	288.73
Contribution to Gratuity Trust	99.88	116.79
Refund from Gratuity Trust (Payment)	159.08	64.63
Contribution to REHS Trust	27.69	47.20
Refund from REHS Trust (Payment)	25.96	18.97
Contribution to Social Security Scheme Trust	7.46	8.07
Contribution to EDCSS Trust	131.91	96.16
Contribution to Leave Encashment Trust	98.99	369.27
Refund from Leave Encashment Trust (Payment)	71.87	20.77

(v) **Transactions with Government that has control over the Group- Central Government /State Government.** (This includes transactions with various Ministries, CISF etc.)

(₹ in crore)

Particulars	For the Year ended 31.03.2019	For the Year ended 31.03.2018
(i)	(ii)	(iii)

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Services Received by the Group (includes ₹ 504.44 crore (Previous year ₹ 367.97 crore) pertains to State Govt. of J&K)	813.93	609.82
Services Provided by the Group	31.66	21.20
Sale of goods/Inventory made by the Group (includes ₹ 1295.42 crore (Previous year ₹ 1407.60 crore) pertains to State Govt. of J&K & ₹ 1367.01 crore (Previous year ₹ 1239.35 crore) pertains to Govt. of Uttar Pradesh)	2758.03	2743.36
Purchase of property/Other assets	1.83	0.69
Purchase of Goods/Inventory	5.87	6.57
Dividend Paid During The Year to Government of India	738.15	926.23
Dividend Paid During The Year to Government of Madhya Pradesh	265.96	602.02
Subordinate Debts received by the Group	482.00	350.00
Payment of Guarantee Fee to Govt. of India	18.61	19.93
Buy-Back of Shares by Group from Govt. of India	142.27	-
Grant Received from MNRE (Through SECI)	12.50	12.50
8.12% NHPC GOI Fully Service Bonds Issued on mandate of MOP and Paid to GOI (including interest accrued)	2021.69	-

(vi) Transactions with entities controlled by the Government that has control over the Group
(₹ in crore)

Particulars	For the Year ended 31.03.2019	For the Year ended 31.03.2018
(i)	(ii)	(iii)
Purchase of property/Other assets	52.52	53.01
Purchase of goods/Inventory	32.66	40.09
Services Received by the Group	120.19	236.75
Services Provided by the Group	16.20	0.41
Sale of goods/Inventory made by the Group	880.21	860.87
Settlement Amount received by the Group against Insurance Claims	52.92	52.20

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(C) Outstanding balances and guarantees with Related Parties:

(₹ in crore)

Particulars	As at 31.03.2019	As at 31.03.2018
(i)	(ii)	(iii)
Balances with Joint Ventures (CVPPL and NHPTL)		
▪ Receivables	95.46	104.76
▪ Loan Outstanding (including interest accrued)	6.00	6.00
Balances with KMP		
▪ Receivables	0.05	0.04
Balances with Trust created for post- employment benefit plans of NHPC		
Receivable		
▪ Gratuity Trust	78.45	1.65
▪ Leave Encashment Trust	-	20.77
Payable		
▪ Gratuity Trust	-	86.05
▪ EPF Trust	143.92	23.88
▪ REHS Trust	2.40	4.54
▪ Social Security Scheme Trust	0.62	0.77
▪ EDCSS Trust	83.24	22.15
▪ Leave Encashment Trust	38.51	-
Balances with Government that has control over the Group-Central Government/State Government		
▪ Payables	86.36	170.30
▪ Receivables	3828.87	917.29
▪ Loan from Government (Subordinate debts)	4209.69	3750.80
Guarantee Received from Government (Against Foreign Currency Borrowing)	1118.79	1313.93
Balances with Entities controlled by the Government that has control over the Group		
▪ Payables	46.27	52.69
▪ Receivables	365.85	548.04
▪ Balances Out of Commitments made by the Group	-	3.48

(D) Other notes to related party transactions:

- (i) Terms and conditions of transactions with the related parties:
- (a) Transactions with the state governments and entities controlled by the Government of India are carried out at market terms on arms-length basis (except subordinate debts received from Central Government at concessional rate) through a transparent price discovery process against open tenders, except in a few cases of procurement of spares/services from Original Equipment Manufacturers (OEMs) for proprietary items on single tender basis due to urgency, compatibility or other reasons. Such single tender procurements are also done through a process of negotiation with prices benchmarked against available price data of same/similar items.
 - (b) Unsecured loan of Rs 6.00 crore granted to NHPTL is interest bearing @ 10% to be compounded annually.
 - (c) Consultancy services provided by the Group to subsidiary and joint venture companies are generally on nomination basis at the terms, conditions and principles applicable for consultancy services provided to other parties.
 - (d) Outstanding balances of subsidiary and joint venture companies at the year-end are unsecured and settlement occurs through banking transaction. These balances other than loans are interest free. No impairment of receivables relating to amounts owed by related parties has been recognised. Assessment of impairment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
- (ii) The Company has commitments of ₹ 99.33 Crore (Previous year ₹ 653.49 Crore) towards further investment in the subsidiary companies as at 31st March, 2019.
- (iii) The Company has commitments of ₹ 1284.97 Crore (Previous year ₹ 577.65 Crore) towards further investment in the joint venture companies as at 31st March, 2019.
- (iv) Contributions to post-employment benefit plans are net of refunds from trusts.

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